

BUDGET AND PERFORMANCE PANEL

Budget and Policy Framework 2020 – 2024 18 February 2020

Report of Chief Finance Officer

PURPOSE OF REPORT

The report provides Members with information on the Council's latest General Fund Revenue budget proposals and resulting Council Tax requirement. Further information is provided regarding the Council's proposed 5 year Capital Programme as well as the Section 151 Officer's statement on the adequacy of reserves. The Panel has explicit responsibility for scrutiny of the treasury management function, including a review of the proposed annual strategy.

This report is public

OFFICER RECOMMENDATIONS

- (1) That Budget and Performance Panel considers the Cabinet Report dated 11 February 2020 Budget and Policy Framework 2020 – 2024 and attached appendices, making any comments considered necessary.**
- (2) That Budget and Performance Panel considers the attached Treasury Management framework documents and strategy for 2020/21 and makes recommendations as appropriate.**

1.0 Budget and Policy Framework 2020 – 2024

- 1.1 The report attached at **Appendix 1**, presented to Cabinet on 11 February 2020 sets out the latest position in respect of the budget and policy framework including Cabinet's proposed revenue budget for 2020/21 and Capital Programme for 2020/21 to 2023/24.
- 1.2 Budget and Performance Panel has specific responsibility for scrutiny of the treasury management function, including a review of the proposed annual strategy attached at **Appendix 2**.
- 1.3 The Panel are asked to consider the Cabinet report and attachments in line with their Terms of Reference within the Constitution

CONCLUSION OF IMPACT ASSESSMENT

(including Health & Safety, Equality & Diversity, Human Rights, Community Safety, Sustainability and Rural Proofing): As set out in the relevant appendices.

LEGAL IMPLICATIONS

As set out in the relevant appendices.

FINANCIAL IMPLICATIONS

As set out in the relevant appendices.

OTHER RESOURCE IMPLICATIONS, such as Human Resources, Information Services, Property, Open Spaces:

As set out in the relevant appendices.

SECTION 151 OFFICER'S COMMENTS

The Section 151 Officer has authored this report

MONITORING OFFICER'S COMMENTS

The Monitoring Officer has been consulted and has no further comments.

BACKGROUND PAPERS

None.

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